



Central Bank Watch - FED

11 June, 2022

MNI FED Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI	% y/y	8.6	7.9	↑	6.8	↑					1.48
PCE Deflator	% y/y	6.3	6.0	↑	5.1	↑					0.74
UoM 1-Yr Inflation Exp	% y/y	5.4	5.4	→	4.8	↑					1.01
Inflation Swap 5y/5y	%	2.74	2.55	↑	2.49	↑					0.82
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
ISM	Index	56.1	58.6	↓	60.6	↓					-0.91
Industrial Production	% m/m	1.08	0.84	↑	1.39	↓					0.61
Factory Orders	% m/m	0.3	2.3	↓	1.8	↓					-0.74
Housing Starts	K	1724	1666	↑	1563	↑					0.44
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Corporate Spreads BBB/Baa	bps	1.82	1.56	↑	1.25	↑					2.04
Chicago Fed Financial Con	Index	-0.26	-0.45	↑	-0.59	↑					1.39
Consumer Credit Net Chg	\$bn	38.1	15.3	↑	21.2	↑					0.83
New Home Sales	K	591	831	↓	671	↓					-1.78
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales	% m/m	0.9	2.7	↓	1.6	↓					-0.29
Consumer Confidence	Index	106.4	105.7	↑	111.9	↓					-1.04
Nonfarm Payrolls Net Chg	K	390	714	↓	647	↓					-1.19
Average Hourly Earnings	% y/y	5.2	5.2	→	5.3	↓					-0.52
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Equity Market	Index	3901	4374	↓	4567	↓					0.19
US 10-Year Yield	%	3.16	1.83	↑	1.44	↑					1.36
US Yield Curve (2s-10s)	bps	9.2	39.3	↓	87.9	↓					-0.66
USD TWI	Index	90.82	92.70	↓	91.63	↓					-0.80

Source: MNI, Bloomberg