Central Bank Watch - RBNZ

August 15, 2022

MNI RBNZ Data Watch List

Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI (Q)	% y/y	6.9	5.9	↑	4.9	↑					1.57
House Prices	% y/y	7.1	7.7	↓	5.3	↑					0.44
RBNZ Inflation Exp (Q)	% y/y	3.29	3.27	↑	2.96	↑					1.28
Inflation Breakeven 10Yr	%	2.77	2.94	↓	2.60	↑					-0.04
Economic Activity		**Current**	**3m ago**	**3m Chg**	**6m ago**	**6m Chg**	**2Y History**	**Hit / Miss**	**Vs Trend**	**Surprise Index**	**Z-Score**
ISM	Index	52.9	53.4	↓	51.3	↑					-0.30
GDP (Q)	% m/m	1.2	3.1	↓	-0.2	↑					-0.11
Trade Balance	% m/m	263	-715	↑	-1086	↑					1.39
Exports	K	6952	5190	↑	5672	↑					1.57
Monetary Analysis		**Current**	**3m ago**	**3m Chg**	**6m ago**	**6m Chg**	**2Y History**	**Hit / Miss**	**Vs Trend**	**Surprise Index**	**Z-Score**
Credit Card Sending (Retail)	bps	0.1	-1.2	↑	0.2	↓					-0.05
House Sales	Index	-28.4	-32.8	↑	-18.0	↓					0.01
Terms of Trade (Q)	$bn	0.5	-0.9	↑	0.4	↑					0.08
Commodity Prices	K	-0.4	3.9	↓	-0.3	↓					-0.34
Consumer / Labour Market		**Current**	**3m ago**	**3m Chg**	**6m ago**	**6m Chg**	**2Y History**	**Hit / Miss**	**Vs Trend**	**Surprise Index**	**Z-Score**
Retail Sales (Q)	% m/m	-0.5	8.3	↓	-8.3	↑					-0.24
Consumer Confidence	Index	80.5	77.9	↑	98.3	↓					-0.81
Employment Change (Q)	K	0.1	0.0	↑	1.8	↓					-0.33
Ave Hourly Earnings (Q)	% y/y	1.9	1.4	↑	1.2	↑					1.29
Markets		**Current**	**3m ago**	**3m Chg**	**6m ago**	**6m Chg**	**2Y History**	**Hit / Miss**	**Vs Trend**	**Surprise Index**	**Z-Score**
Equity Market	Index	11789	12110	↓	13034	↓					-1.59
NZ 10-Year Yield	%	3.53	3.24	↑	2.38	↑					1.36
NZ Yield Curve (2s-10s)	bps	0.1	32.8	↓	52.0	↓					-0.57
NZD TWI	Index	72.34	74.43	↓	73.17	↓					-1.51

Note: For quarterly data the 3m ago column will display the previous data point and the 6m ago column will display the data point prior to that.
Source: MNI, Bloomberg