

GERMANY AUCTION PREVIEW: 2.10% Nov-29 Bund

15 November 2022 – By Lucy Hager

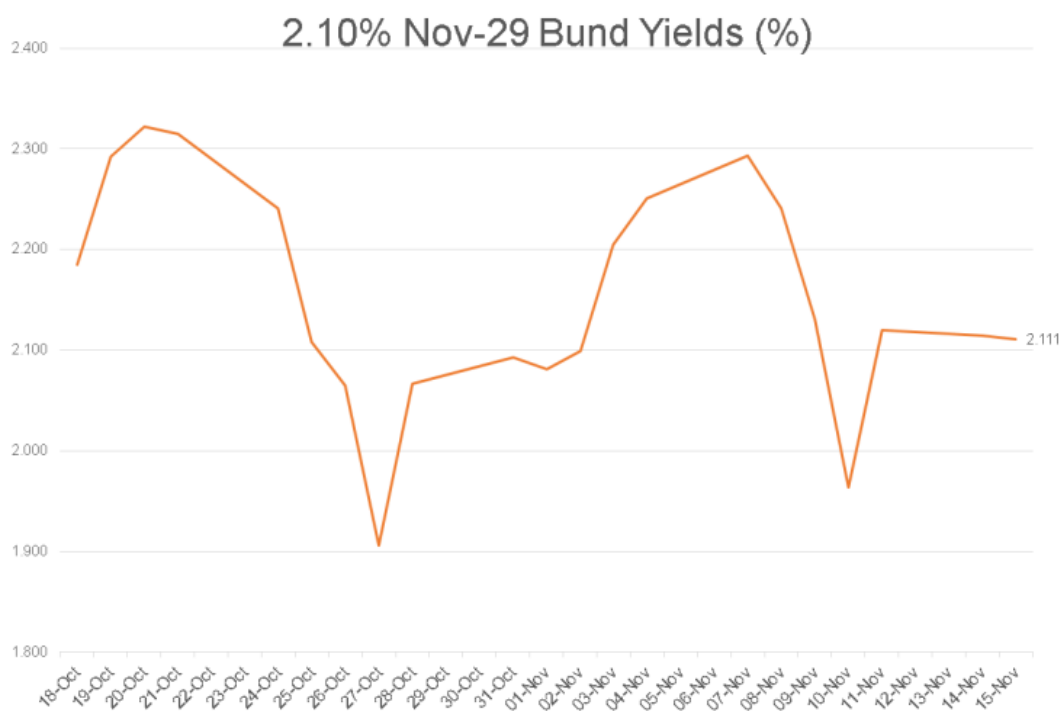
On offer today:

- E4bln of the 2.10% Nov-29 Bund (ISIN: DE0001102622)

Timing: Results will be available shortly after the auction closes at 1030 GMT / 1130 CET.

Market colour:

- This is the first 7-year Bund auction of the year. The initial plan had been that there would not be a 7-year Bund auction in 2022 but this was added in the Q4 issuance update as the funding requirement for the year was raised.
- 2.10% Nov-29 Bund yields are currently standing around 2.111%, around 33bp below the Oct 21 high.



Auction history: 2.10% Nov-29 Bund (ISIN: DE0001102622)

	Issued	Allotted	Avg yield	Bid/cover	Bid/offer	Price	Pre-auct	Operation
On offer:	E4bln	Current	2.111%					
18-Oct-22	E4bln	E1.784bln	2.230%	0.47x	1.04x	99.16	New	Auction