



Central Bank Watch - Norges Bank

MNI Norges Bank Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI	% y/y	1.3	0.9	↑	1.6	↓					-1.04
Core CPI	% y/y	3.0	2.1	↑	2.0	↑					1.38
PPI	% y/y	-17.5	-7.4	↓	-9.5	↓					-1.28
Oil Price (Brent Active)	\$bn	40.32	49.70	↓	57.88	↓					-0.75
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
PMI Manufacturing	Index	45.9	51.7	↓	54.0	↓					-1.55
GDP	% m/m	-4.7	0.1	↓	0.2	↓					-1.19
Industrial Man Prod	% m/m	-1.6	0.4	↓	-0.1	↓					-0.87
Regional Network Outlook	Index	0.08	1.35	↓	1.49	↓					-2.11
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
M3 Money Supply	% y/y	8.8	4.5	↑	4.6	↑					2.55
Credit Indicator	% y/y	4.6	5.0	↓	5.6	↓					-1.25
Non-Fin Corp Credit	% y/y	3.7	4.5	↓	6.1	↓					-1.14
Household Credit	% y/y	4.6	4.9	↓	5.0	↓					-1.54
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales	% m/m	4.8	0.6	↑	-1.0	↑					2.77
Consumer Confidence (Q)	Index	-7.6	4.7	↓	14.4	↓					-2.21
Unemployment Rate	%	6.4	2.3	↑	2.1	↑					0.47
Ave Monthly Earnings (Q)	% y/y	3.5	3.6	↓	3.5	↔					0.82
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
OBX	Index	742	748	↓	824	↓					-1.52
Norway 10-Year Yield	%	0.75	1.12	↓	1.39	↓					-1.43
NW Yield Curve (2s-10s)	bps	54.2	7.4	↑	12.2	↑					1.22
NOK TWI	Index	82.30	84.55	↓	86.08	↓					-0.52

Note: For quarterly data the 3m ago column will display the previous data point and the 6m ago column will display the data point prior to that.

Source: MNI, Bloomberg