



Central Bank Watch - FED

12 March, 2021

MNI FED Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI	% y/y	1.7	1.2	↑	1.3	↑					0.29
PCE Deflator	% y/y	1.5	1.2	↑	1.0	↑					1.47
UoM 1-Yr Inflation Exp	% y/y	3.1	2.5	↑	2.6	↑					0.77
Inflation Swap 5y/5y	%	2.34	2.24	↑	2.14	↑					0.36
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
ISM	Index	60.8	57.7	↑	55.6	↑					1.70
Industrial Production	% m/m	0.93	1.14	↓	4.20	↓					-0.47
Factory Orders	% m/m	2.6	1.3	↑	6.5	↓					-0.04
Housing Starts	K	1580	1530	↑	1487	↑					0.71
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Corporate Spreads BBB/Baa	bps	1.10	1.19	↓	1.45	↓					-1.12
Chicago Fed Financial Con	Index	-0.63	-0.60	↓	-0.54	↓					-1.05
Consumer Credit Net Chg	\$bn	-1.3	1.6	↓	12.8	↓					-0.93
New Home Sales	K	923	965	↓	979	↓					0.02
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales	% m/m	5.3	-0.1	↑	1.1	↑					0.83
Consumer Confidence	Index	91.3	92.9	↓	86.3	↑					-0.22
Nonfarm Payrolls Net Chg	K	379	264	↑	1583	↓					-0.39
Average Hourly Earnings	% y/y	5.3	4.5	↑	4.7	↑					0.98
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Equity Market	Index	3921	3622	↑	3500	↑					1.99
US 10-Year Yield	%	1.63	0.84	↑	0.70	↑					1.97
US Yield Curve (2s-10s)	bps	147.5	69.0	↑	57.4	↑					1.97
USD TWI	Index	90.82	92.70	↓	91.63	↓					-0.80

Source: MNI, Bloomberg