



PENSKE COMMERCIAL TRUCK RENTAL INSURANCE REQUIREMENTS

To insure your rental, you may either supply your own coverage or purchase coverage from Penske.

If you are supplying your own coverage, please send us a Certificate of Insurance (COI) from your insurance provider. It will need to show Liability coverage, Physical Damage coverage or both, depending on what you're supplying. The COI should include the following for each type of coverage you're providing:

REQUIRED COVERAGE DETAILS

- Policy Number**
Policy Number for each provided insurance
- Policy Eff & Policy Exp (MM/DD/YYYY)**
Policy Start Date and Policy End Date for each Policy Number

Coverage must extend through your entire rental period
- Type of Coverage**
 - ✓ **Acceptable:** Any auto or hired autos; these cover any auto on contract
 - ✗ **Unacceptable:** Scheduled autos; all owned autos, non-owned autos, non-trucking. **Under no circumstances should the Scheduled box be checked. This will invalidate the COI.**
- Limits: Combined Single Limit**
At least \$1,000,000

Note: CSL coverage requirements are subject to change if transporting hazardous materials.
- Limits: Each Occurrence – Per Vehicle**
For trucks: At least \$120,000
For tractors: At least \$150,000
- Comprehensive and Collision Coverage**
Deductible amounts covering vehicle

If over \$5,000, approval from Penske management is required
- Description of Operations**
All certificates **MUST** be worded as follows, with required "loss payee" wording applying to physical damage coverage and "additional insured" wording applying to liability coverage:

"Penske Truck Leasing Co., L.P. and its partners are named as additional insured and loss payee for all vehicles leased or rented from Penske Truck Leasing Co., L.P., including substitute, extra, permanent replacement, or interim vehicles."
- Certificate Holder**
All certificates must name the below as the certificate holder:

"Penske Truck Leasing Co, L.P.
2675 Morgantown Road
Reading, PA 19607"
- Authorized Representative**
Signature or stamped signature of authorized representative

HOW TO SUBMIT YOUR COI

Please provide to your local Penske office before pickup.

Cancellation Notice: A minimum 10-day cancellation notice is required. Please email or fax any cancellations or reinstatements to rental.insurance@penske.com.

Please Note: If Penske does not have a valid, unexpired insurance certificate on file from Customer covering the Vehicle, Penske may, in addition to any other remedy herein, elect the "Penske Provides Coverage" option, as well as the Limited Damage Waiver, and bill Customer accordingly. Additionally, Penske will not extend coverage on tractors.