

# SLOVAKIA AUCTION PREVIEW: SlovGBs on offer

16 January 2023 – By Lucy Hager

**On offer today:** MNI expects a combined E450-500m of SlovGBs

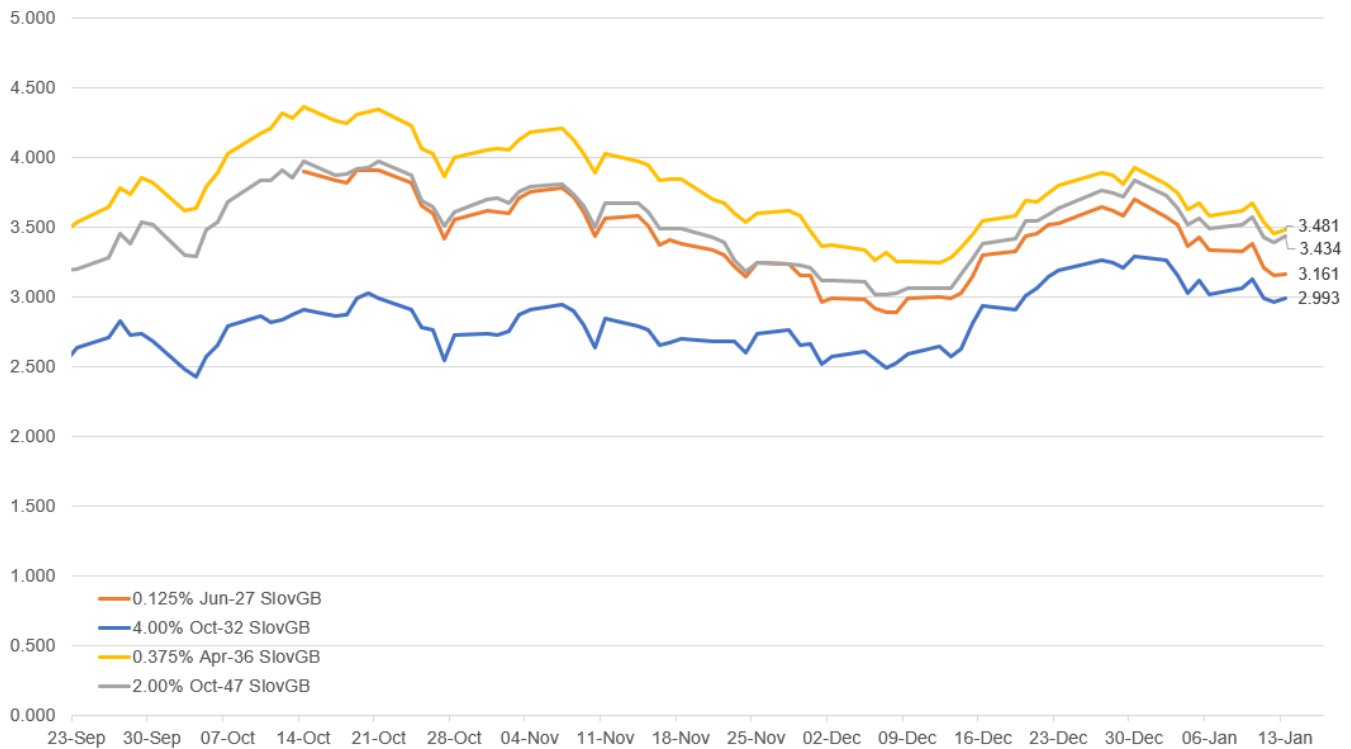
- 0.125% Jun-27 SlovGB (ISIN: SK4000017380)
- 4.00% Oct-32 SlovGB (ISIN: SK4000021986)
- 0.375% Apr-36 SlovGB (ISIN: SK4000018958)
- 2.00% Oct-47 SlovGB (ISIN: SK4120013400)

**Timing:** Results will be available shortly after the auction closes at 1000 GMT / 1100 CET.

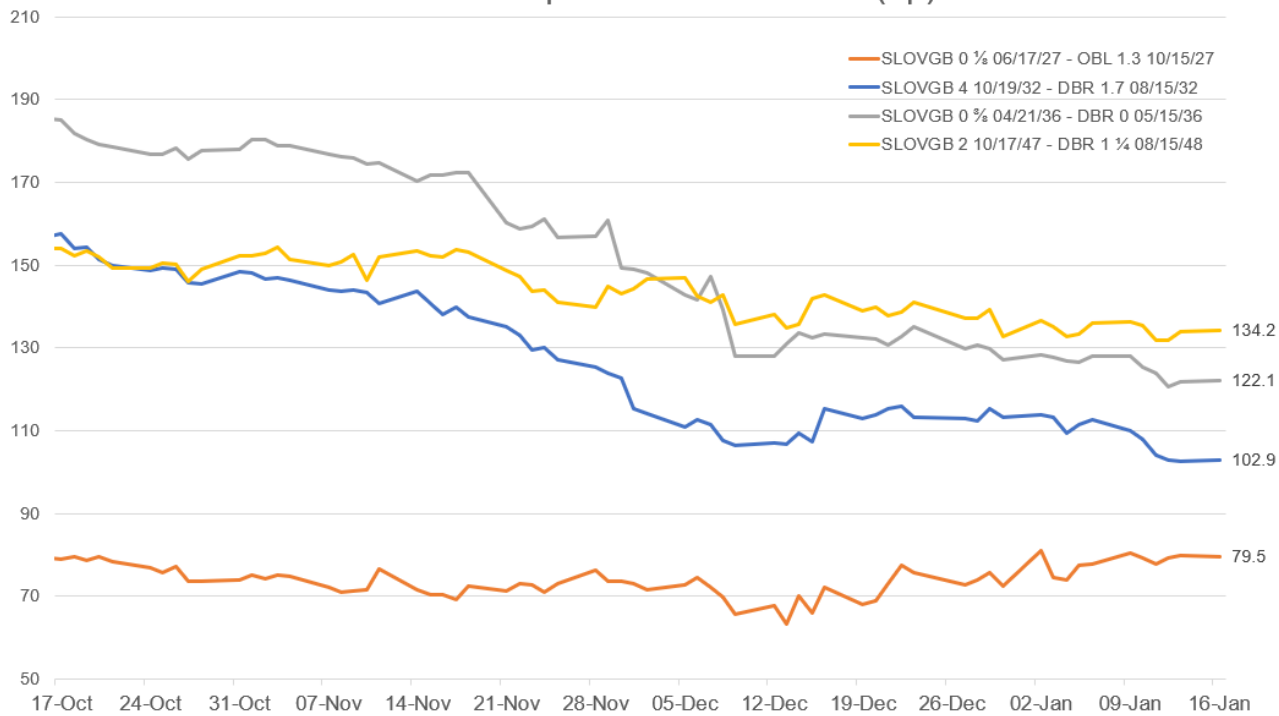
**Market colour:**

- SlovGB yields have recently ticked up again, yet remain below levels seen in the first week of 2023.

SlovGB Yields (%)



SlovGB Spreads to Bobl/Bund (bp)



Auction history:

0.125% Jun-27 SlovGB (ISIN: SK4000017380)

Date	Issued	Avg yield	Bid/cover	Price	Price	Pre-auct	Operation
	Current	2.993%					
20-Jun-22	E70mIn	2.123%	1.26x	90.64	90.50	91.10	Auction

4.00% Oct-32 SlovGB (ISIN: SK4000021986)

Date	Issued	Avg yield	Bid/cover	Price	Price	Pre-auct	Operation
	Current	3.161%					
21-Nov-22	E150mIn	3.316%	1.58x	105.69	105.57	105.25	Auction

0.375% Apr-36 SlovGB (ISIN: SK4000018958)

Date	Issued	Avg yield	Bid/cover	Price	Price	Pre-auct	Operation
	Current	3.481%					
21-Nov-22	E155mIn	3.710%	2.59x	65.26	65.00	64.33	Auction

2.00% Oct-47 SlovGB (ISIN: SK4120013400)

Date	Issued	Avg yield	Bid/cover	Price	Price	Pre-auct	Operation
	Current	3.434%					
17-Oct-22	E40mIn	3.944%	1.23x	69.45	69.25	69.93	Auction