

mni Central Bank Watch - FED

27 January, 2023

MNI FED Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI	% y/y	6.5	8.2	↓	9.1	↓					0.06
PCE Deflator	% y/y	5.5	6.3	↓	6.5	↓					-1.94
UoM 1-Yr Inflation Exp	% y/y	4.0	5.0	↓	5.2	↓					-1.85
Inflation Swap 5y/5y	%	2.58	2.16	↑	2.42	↑					0.19
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
ISM	Index	48.4	51.0	↓	53.1	↓					-1.95
Industrial Production	% m/m	-0.72	0.34	↓	-0.21	↓					-1.49
Factory Orders	% m/m	-1.8	0.2	↓	1.8	↓					-1.69
Housing Starts	K	1382	1465	↓	1575	↓					-1.01
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Corporate Spreads BBB/Baa	bps	1.86	2.24	↓	2.13	↓					0.84
Chicago Fed Financial Con	Index	-0.26	-0.04	↓	-0.13	↓					-1.29
Consumer Credit Net Chg	\$bn	28.0	29.5	↓	26.9	↑					-0.24
New Home Sales	K	616	550	↑	571	↑					0.55
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales	% m/m	-1.1	-0.2	↓	1.0	↓					-0.78
Consumer Confidence	Index	108.3	107.8	↑	98.4	↑					1.32
Nonfarm Payrolls Net Chg	K	223	269	↓	293	↓					-0.91
Average Hourly Earnings	% y/y	4.6	5.1	↓	5.2	↓					-1.67
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Equity Market	Index	4060	3586	↑	3785	↑					-1.07
US 10-Year Yield	%	3.53	3.83	↓	3.01	↑					0.94
US Yield Curve (2s-10s)	bps	-66.2	-45.0	↓	6.0	↓					-0.80
USD TWI	Index	119.46	125.75	↓	120.16	↓					-0.34

Source: MNI, Bloomberg