



Central Bank Watch - Central Bank of Russia

February 08, 2023

MNI CBR Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI YoY	% y/y	11.9	13.7	↓	15.9	↓					0.41
CPI Core YoY	% y/y	14.3	17.1	↓	19.2	↓					-1.49
PPI YoY	% y/y	-3.3	3.8	↓	11.3	↓					-1.12
Oil Price (Brent Active)	\$/bbl	84.16	88.13	↓	94.83	↓					-0.53
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Markit Russia Manuf PMI	Index	52.6	50.7	↑	50.3	↑					0.99
Markit Russia Services PMI	Index	48.7	43.7	↑	54.7	↓					-0.16
Industrial Production YoY	% y/y	-4.3	-3.1	↓	-2.5	↓					-1.54
Trade Balance NSA	\$bn	21.17	19.96	↑	17.13	↑					0.30
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Money Supply Narrow Def	% y/y	16.30	15.61	↑	14.25	↑					2.17
Citi Russia Terms of Trade	\$	66.01	77.59	↓	94.99	↓					-1.48
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales Real YoY	% y/y	-7.9	-9.1	↑	-10.1	↑					-0.81
Consumer Confidence	Index	-22.7	-20.9	↓	-18.2	↓					-0.12
Unemployment Rate	%	3.7	3.8	↓	3.9	↓					-1.97
Real Wages YoY	% y/y	0.4	-3.2	↑	-7.2	↑					0.77
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Equity Market (MOEX)	Index	2279	2167	↑	2214	↑					-1.02
Russia 10-Year Yield	%	9.67	9.36	↑	8.23	↑					0.82
Russia Yield Curve (2s-10s)	bps	414.0	312.0	↑	238.0	↑					1.31
BIS Effective Exchange Rate	Index	129.48	147.54	↓	149.88	↓					-1.93

Note: For quarterly data the 3m ago column will display the previous data point and the 6m ago column will display the data point prior to that.

Source: MNI, Bloomberg