



Rental
Leasing
Logistics



Penske Commercial Truck Rental Insurance Requirements

As part of the commercial rental process, Penske requires proof of insurance coverage. Here's what you need to provide to ensure your rental is fully protected.

WHAT YOU NEED TO DO

To insure your rental, you may either supply coverage or purchase coverage from Penske. Please send us a Certificate of Insurance (COI) from your insurance provider that shows Liability coverage, Physical Damage coverage or both, depending on what you're supplying. The COI should include the following for each type of coverage you're providing:

Required Coverage Details

- » Policy number
- » Effective and expiration dates (*Coverage must extend through your entire rental period*)
- » Limits:
 - **For trucks:**
 - At least \$1,000,000 Combined Single Limit (CSL) liability
 - At least \$60,000 in physical damage coverage
 - **For tractors:**
 - At least \$1,000,000 CSL liability
 - At least \$120,000 in physical damage coverage

Note: CSL coverage requirements are subject to change if transporting hazardous materials.
- » Comprehensive and collision deductible amounts covering vehicle (*If over \$5,000, approval from Penske management is required*)
- » Type of coverage:
 - **Acceptable:** Any auto or hired autos; these cover any auto on contract
 - **Unacceptable:** Scheduled autos; all owned autos, non-owned autos, non-trucking. Under no circumstances should the Scheduled box be checked. This will invalidate the COI.

- » Signature or stamped signature of authorized representative

ADDITIONAL DETAILS

All certificates must name the below as the certificate holder:

Penske Truck Leasing Co., L.P.
2675 Morgantown Road
Reading, PA 19607

Important: All certificates **MUST** be worded as follows:

"Penske Truck Leasing Co., L.P. and its partners are named as additional insured and loss payee for all vehicles leased or rented from Penske Truck Leasing Co., L.P., including substitute, extra, permanent replacement, or interim vehicles."

Cancellation Notice: A minimum 10-day cancellation notice is required. Please email or fax any cancellations or reinstatements to: rental.insurance@penske.com.

Please Note: If Penske does not have a valid, unexpired insurance certificate on file from Customer covering the Vehicle, Penske may, in addition to any other remedy herein, elect the "Penske Provides Coverage" option, as well as the Limited Damage Waiver, and bill Customer accordingly. Additionally, Penske will not extend coverage on tractors.



HOW TO SUBMIT YOUR COI

Please provide to your local Penske office before pickup.

Have questions? Your Penske representative is here to help.